

## Solar Energy System Tax Credit 2014 Application for Individuals

You may be eligible for an Iowa income tax credit for solar energy systems installed on property located in Iowa between January 1, 2014 and December 31, 2014. The application must be filed by May 1 following the year of the installation or the application will be denied.

Installations that occur in your tax year that begins on or after January 1, 2014 are eligible for a Solar Energy System Tax Credit award equal to 60% The Individual credit is 60% of the federal residential energy efficient property credit related to solar energy provided in sections 25D(a)(1) and 25D(a)(2) of the Internal Revenue Code, not to exceed \$5,000.

Individual applying for the award

Email Address \_\_\_\_\_ Phone Number \_\_\_\_\_

SS# \_\_\_\_\_ Date Installation was Completed \_\_\_\_\_

Mailing Address \_\_\_\_\_ Service Address (If different) \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Total cost of the qualifying project \$ \_\_\_\_\_ Kilowatt Capacity \_\_\_\_\_

Federal Tax Credit:

Qualified solar electric and/or water heating property costs \$ \_\_\_\_\_

Form 5695 Part I Line 1 \$ \_\_\_\_\_ X 30%= Federal Credit \$ \_\_\_\_\_

Line 2 \$ \_\_\_\_\_ X 30%= Federal Credit \$ \_\_\_\_\_

Iowa Solar Energy System Tax Credit award requested  
(60% of the Federal Credit) \$ \_\_\_\_\_

\*For fiscal year filers, if the installation was completed during tax year 2013, you qualify for only 50% of the federal credit, up to \$3,000.

To request an award, you must provide a copy of the invoice or other document showing the cost of the system, the date the installation was completed, and a copy of the utility completion sheet, along with this completed application.

Completing the form with the requested information does not guarantee that you will be awarded a Solar Energy System Tax Credit. If you request an award before the system is installed, or after May 1 following the year of the installation, your request will be denied. You may reapply after the system is installed. The awards will be issued on a first-come, first-served basis until the \$4.5 million cap for individual and business tax credit awards is allocated.

Once the Department verifies the amount of the tax credit, a letter will be sent to you. The letter will include the amount of your tax credit award and provide a tax credit certificate number. The tax credit can then be claimed on your Iowa income tax return for tax year 2014 or later by including the certificate number and credit amount on the IA 148 Tax Credits Schedule. You will also be required to include a copy of the award letter and your Federal Form 5695.

I hereby certify that the facts and figures presented in this application are true and correct.

\_\_\_\_\_  
Signature(s)

Date \_\_\_\_\_ Date \_\_\_\_\_

Please mail the completed form and requested information to:

Iowa Department of Revenue  
Research and Analysis Division  
P.O. Box 14461  
Des Moines, IA 50306-3461